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INTREPID INVESTMENTS LAUNCHES ROMANIA PORTFOLIO - Overseas property specialist begins to market Bucharest project -

Further strengthening its portfolio across overseas emerging markets, property investment specialist Intrepid Investments, (www.intrepidinvestments.com), has launched a project in Bucharest, Romania.

The Romanian property market is already witnessing strong signs of growth. The country became an EU member state in January 2007, and has a strong GDP growth rate, so the rising property market has a solid foundation. Today, developers have begun to shift their focus away from commercial units to the emerging middle class residential market. Demand for property currently far outstrips supply, and the local's perceptions towards off-plan purchasing have also shifted in recent years. The domestic mortgage market is also set to grow, giving further impetus to the property sector, since April 2006 mortgages have been made available to foreigners – with selected products offering up to 80% LTV, crucial for investors who want their money to work as hard as possible.

Intrepid Investments' Bucharest project is called 'Metropolis Residence', and is located in the popular north western side of Bucharest, 12 minutes from the city centre. The project comprises of 276 one- and two-bedroom apartments, spread across three blocks, and Intrepid has secured the units they have to offer at 7% under market value.

Prices start from £112,501, with exchange deposits of £33,750. Already 57% of the first phase of the project has sold to the domestic market, at an average price of 1,200 euros per square metre. Rental yields for Metropolis Residence are estimated at 5.1%.

Scott Huggins, CEO of Intrepid Investments, commented: "Romania is a market we have been keen to launch into for some time; we have just been waiting for the right project. Property prices in the country are predicted to show strong growth, and this project is no exception.

"We are delighted to be able to offer Metropolis Residence to our clients, particularly at such a great discount. Competition for good property in Bucharest is stiff, with the majority going to the local market it is even harder for foreign investors. Metropolis is well located, with good infrastructure and transport links – imperative when marketing a city-based project. We are sure that the project will prove popular with our client base, and look forward to adding to our Romanian portfolio in the near future."

Intrepid Investments operates a Syndicate Club. Membership allows you to receive privileged information on Intrepid property investment opportunities. The syndicate club

is open to qualifying high net worth individuals or sophisticated investors, and costs £500 to join. Intrepid Investments is currently running a promotion to new members whereby their first year's membership will cost £1 only. For further information regarding Syndicate Club membership, please call 0870 161 4511 or email enquiries@intrepidinvestments.com.

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Notes to editors

About Intrepid Investments:

Intrepid Investments is an overseas property company, which focuses on helping private investor clients to make high-performing investments from bricks and mortar in key emerging markets.

The company operates two arms – an investment club for high-net worth individuals, and Intrepid Homes, aimed at lifestyle clients looking to make good investments in overseas property, or just to buy that dream home in the sun.

Intrepid Investments offers unrivalled knowledge across a range of markets, and at all times looks beyond the traditional territories, in a bid to maximise its clients' investments. Its team 'treads the turf' to source high-performing markets, and projects.

Today, the company is operating across a range of markets, including Turkey, Eastern Germany, South Africa, Morocco, Brazil, Argentina and Bulgaria.

Intrepid Investments was founded by ex-BBC TV presenter, Scott Huggins, in 2004. The company operates from its South West London office.

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